

Quaker Community Bamford

Charity number 1178584

Final Accounts to 31 December 2019

Quaker Community Bamford

Charity number 1178584

Annual Accounts for the year 1 January 2019 to 31 December 2019

Statement of Financial Activities

There are no comparison figures because this is the first year of operating as a charity

		2019
Income	Note	
Donation Income		2,479
Charitable Activities		31,378
Other Income		35,321
Other Trading		44
	2	<u>69,222</u>
Expenditure		
Charitable Activities		53,100
Governance Costs		42
Fund-raising		973
Support Costs		
Other		
	3	<u>54,114</u>
Net income/(expenditure)		15,108
Extra Ordinary items		254,995
Net movement in funds		<u>270,103</u>
Funds Brought Forward		
Total funds carried forward		<u><u>270,103</u></u>

Other information:

The £254,995 extra ordinary items are assets and liabilities donated to the charity from Sheffield Quaker Community Ltd.

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Balance Sheet as at 31 December 2019

There are no comparison figures because this is the first year of operating as a charity

Fixed Assets	
Land and Buildings	352,395
Cyclical Building Work	85,580
Furniture and Equipment	1,045
Total fixed assets (note 4)	439,020
Current Assets	
Stock	1,270
Debtors	3,283
Cash at Bank and in hand	82,147
Total current assets	86,701
Creditors: amounts falling due within one year	60
Net current assets (note 5)	86,641
Total assets less current liabilities	525,661
Mortgage (note 6)	255,558
Net Assets or (Liabilities)	270,103
Represented by	
Funds of the Charity (note 7)	270,103

Signed by the treasurer Zee-Zee Heine
And 2 Trustees on behalf of all of the Trustees

signed on _____
Date

Amanda MacKenzie Trustee

signed on _____
name Date

signed on _____

Linda Southwick Trustee

name

Date

Quaker Community Bamford

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Note 1 Accounting Policies (agreed at house meeting 3/3/2020)

1.1 These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value.

1.2 The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.3 These accounts have been prepared using the going concern principle, as we are continuing as a charity for the year ahead that is 2020.

1.4 The accounts have been prepared to present a true and fair view of the financial state of the charity.

1.5 Recognition of income: income is included in the Statement of Financial Activities (SoFA) when the charity is entitled to the money and the money has been received by the time of the independent examination or is reasonably expected to be received.

1.6 Offsetting: There has been no offsetting of assets and liabilities, or income and expenses.

1.7 Donations: donations are included in the accounts when received.

1.8 Gift Aid: in 2019 we did not have a gift aid scheme.

1.9 Donated Goods: donated goods are not included in the accounts because they are second hand and because they are not sold, so therefore the value cannot reliably be measured. Donated goods usually soft furnishings such as sheets, towels and curtains and sometimes furniture. They are either used for the work of the charity or passed on to another charity.

1.10 Donated services: all the members and volunteers living at the property give a large amount of time to the work of the charity. Retreatants, guests and day visitors also donate their time to the work of the charity. All this work is not included in the accounts as it cannot be reliably measured. The value of this voluntary help is described in the trustees' annual report.

1.11 Associate Membership subscriptions are shown in the accounts as donations, because the benefit is not material.

1.12 Governance and support costs: Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs are normally central functions and are normally allocated to activity costs. As we are a small charity, we have no central functions and only one activity cost category, so there is no need to split support costs between different activities.

1.13 Some trustees, live at the property, carry out the work of the charity (on a voluntary basis) and pay rent at some what below market rate. They live together as a community and carry out the objects of the charity. See the annual report for more details.

1.14 Deferred income: No item of deferred income is due or has been included in the accounts.

1.15 Tangible fixed assets for use by charity. These are capitalised if they can be used for more than one year, and cost at least £50. They are valued at cost. Assets are depreciated using the straight line method over the following years:

Land and buildings including major improvements not depreciated

Refurbishments, major repairs, and cyclical maintenance 16 years

Furniture and equipment 5 years (though in fact all our furniture has been donated, so there is only equipment purchased and depreciated.)

1.16 Stock: the stock of food and other consumables including cleaning materials and toilet paper are valued at the purchase cost.

1.17 Debtors: Debtors are measured at the amount due, unless receipt of the income is in doubt. See above note about income. Accrued expenses are proportioned between accounting periods.

1.18 Funds: All our funds in 2019 are unrestricted funds. Designated funds are where we

1.10 Funds. All our funds in 2019 are unrestricted funds. Designated funds are where we have set money aside for a particular purpose.

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Note 2

Income

2019

£

Donation Income

Donations	603
Associate Members	1,526
Guest Food	350
<i>sub total</i>	<u>2,479</u>

Charitable Activities

Retreats	13,828
Self caterers	9,603
outside groups	6,920
Room Hire	1,027
<i>sub total</i>	<u>31,378</u>

Other Income

Rent from all residents	31,288
Family members and personal guests	997
Food bought by residents	2,711
Interest Received	159
Way-leaves	166
<i>sub total</i>	<u>35,321</u>

Other Trading

Sales of cards etc.	44
<i>sub total</i>	<u>44</u>

Total Income

69,222

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Note 3 Expenditure

		2019
		£
Charitable Activities	Mortgage	11,914
	Metered Utilities: water gas electricity	8,310
	Phone, broadband and council tax	5,370
	Depreciation	11,460
	DIY Maintenance	257
	Household Durables	66
	Outside Maintenance contractors	1,617
	Insurance & Legal Fees	8,350
	Office Costs	83
	Food for Retreats and events	5,097
	Land and Garden	192
	Bank Charges	123
	Travel	22
Bad Debts Written Off	238	
	<i>sub total</i>	<u>53,100</u>
Governance Costs	Trustees travel	42
		<i>sub total</i>
Fund-raising	Brochure and mailing	800
	Website	49
	Cards for Sale	35
	Other Publicity	89
		<i>sub total</i>
Other		
		<i>sub total</i>
Total Expenditure		<u><u>54,114</u></u>

Other information:

In 2019 £5,804 was spent on legal fees, including £1,809 legal fees for our mortgage provider.

This is a one off cost transferring the land building and mortgage to the charity.

All our publicity, such as our brochure and website, is also our fund-raising as it attracts visitors, guests and resident trustees which are our main forms of

income.

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Note 4

Fixed Assets

	Land & building not depreciated	Cyclical Building work 6.25% SL	Furniture & Equipment 20% SL	Total
Cost b/f	352,395	222,067	20,380	594,842
additions	-	427	-	427
disposals	-	-	-	-
cost c/f	<u>352,395</u>	<u>222,493</u>	<u>20,380</u>	<u>595,269</u>
				595,269
Depreciation b/f	-	127,545	17,244	144,788
Disposals	-	-	-	-
Charge for the year	-	9,369	2,091	11,460
depreciation c/f	<u>-</u>	<u>136,914</u>	<u>19,335</u>	<u>156,249</u>
Net Book Value 31/12/ 2018	<u>352,395</u>	<u>94,522</u>	<u>3,136</u>	<u>450,054</u>
Net Book Value 31/12/ 2019	<u>352,395.44</u>	<u>85,579.74</u>	<u>1,044.65</u>	<u>439,019.83</u>

Other information:

All the brought forward fixed assets were donated to the charity at zero cost, (apart from legal fees see expenditure note.) The amounts above are the historical cost.

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Note 5 Net Current Assets

		2019 £
Stock	food cleaning materials and toilet paper	<u>1,270</u>
Debtors		
	Income debtors	855
	Prepayments	<u>2,428</u>
	<i>sub total</i>	<u>3,283</u>
Cash		
	Triodos Current account	5,698
	Triodos Debt Card Account	500
	Saving account Ecology BS	75,936
	Cash in hand	<u>13</u>
	<i>sub total</i>	<u>82,147</u>
Total current assets		<u>86,701</u>
Creditors	bookings in advance	<u>60</u>
	<i>sub total</i>	<u>60</u>
Net Current Assets		<u><u>86,641</u></u>

Note 6 Long Term Liabilities

The Mortgage is from the Ecology Building Society and secured on the land and buildings

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Note 7

Funds

	General Fund	2020 projects	Long term Maintenance Reserve Fund	Capital Assets Fund	Total Funds
Funds donated by Sheffield Quaker Community Housing Co-op	31,366		33,000	190,629	254,995
Allocation of Surplus/ (deficit)	11,712	15,100		(11,704)	15,108
Closing Fund Balance	<u>43,078</u>	<u>15,100</u>	<u>33,000</u>	<u>178,925</u>	<u>270,103</u>

Funds

All our funds are unrestricted.

The General Fund are the funds available for spending.

Designated Funds

The capital assets fund is the amount of funds tied up in land buildings and other fixed assets, as unless these items were sold, this money is not available for spending. The total of this fund is equal to the net book value of the fixed assets see note 4., less the amount of the mortgage still to be paid, see long term liabilities.

The Long term Maintenance Reserve Fund is money set aside for larger maintenance projects. This buffer means we would not have to increase our mortgage if a larger piece of work needed doing.

2020 Projects is for larger cost work planned for 2020 including energy saving measures, a new lawnmower and various maintenance projects.